Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



Make Mistakes. Don't Be A Perfectionist

Some people waste their lives trying to avoid making mistakes, but are unable to progress because perfection isn't attainable. They ultimately make fewer mistakes but accomplish less because they waste so much time trying to make things perfect. Time is money in business. Doing a good job today is more profitable than doing a great job tomorrow.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



Rock star Jon Bon Jovi's career might have ended before it started had he not understood this principle. He was only 21 when he won a contest with a radio station to record his first song in 1983. He quickly formed a band and released a debut album that went gold the following year. Suddenly they were opening a concert for ZZ Top at Madison Square Garden. They rushed to record a second album and strike while the iron was hot. It was released in 1985 to poor reviews. Jon was unhappy with the album and wanted to do better, but timing was critical.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



The band moved past this bump in the road and released a better written and produced third album in 1986. Jon still wasn't happy with the album because he didn't think one particular song was good enough to be included. Fortunately for him, he listened to the people who knew the business side of music. That song was "You Give Love a Bad Name". It became one of the band's most well-known singles and helped send the album straight to number one.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



This launched them into super stardom and they went on to sell more than 100 million albums. Had they waited until the second album was perfect, they might have lost the support of their record label before they got to the third.

This is what happened to rock legend Tom Scholz. He's often referred to as the smartest man in the history of rock and roll. He holds a masters degree in mechanical engineering from MIT and is listed as an inventor on 34 U.S. patents.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



The 1976 debut album by his band Boston sold over 16 million copies and remains the biggest selling debut album in history. It's also considered one of the best-produced albums in rock history. Scholz played every instrument on every song and produced the album himself. He was also a consummate perfectionist who took eight years to finish the third album. CBS/Epic Records got tired of waiting for it, sued him for breach of contract, and dropped Boston from their label.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



It's okay to have high standards as long as they're realistic. It's not okay to procrastinate until everything is exactly the way you want it to be. Deadlines must be kept and payroll must be met. Highly profitable business owners don't necessarily make fewer mistakes than run of the mill business owners. In fact, they often make more mistakes because the number of mistakes increases as their productivity increases.

Strategies, Tactics, Evaluations, Principles to Upskill & Progress (The Official Weekly Business Newsletter By Shanker Viswanath)



Making mistakes is okay as long as:

- 1. They're reasonable mistakes to make.
- 2. You catch your own mistakes.
- 3. You correct your own mistakes.
- 4. You accept responsibility.
- 5. You don't blame others.
- 6. You don't make excuses.
- 7. You don't hide your mistakes.
- 8. You learn from your mistakes.
- 9. You don't repeat the same mistakes.
- 10. You apologize when it's appropriate.