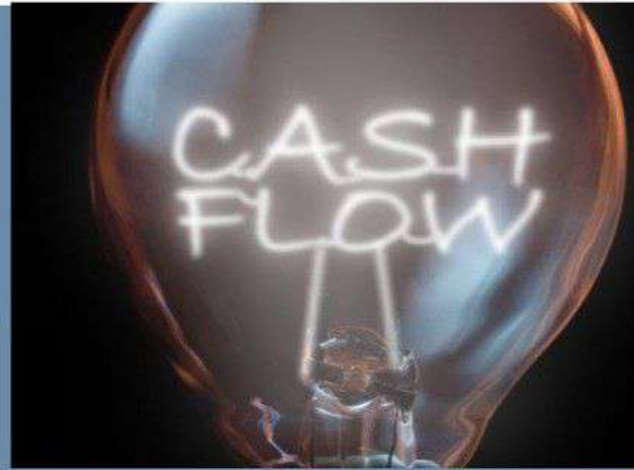


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Weekly Business
Newsletter

By Shanker Viswanath



7 Ways to Manage Your Cash Flows Seamlessly

Meet your financial obligations on or before time to maintain your reputation and avoid penalties

Avoid of risk of going bankrupt by maintaining a healthy financial position

It also helps you set aside funds for future expansion and growth

Cash flow refers to the inflow and outflow of money from a business. It is important for a business to manage its cash flow effectively because it allows the business to:

- Meet its financial obligations in a timely manner
- Maintain a healthy financial position
- Plan for the future

Overall, effective cash flow management is essential for the financial health and stability of a business.

In today's newsletter, I am sharing with you **7 ways to manage your cashflows seamlessly.**

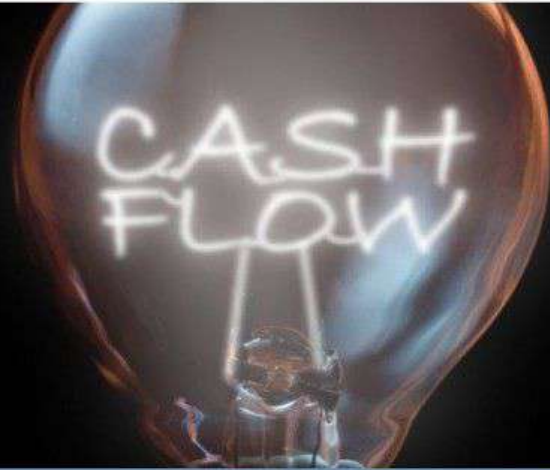


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- **Create a budget and stick to it.**

This will help you track your income and expenses and identify areas where you can cut costs.



- **Set up a system for invoicing and tracking payments.**

This will ensure that you are paid on time and can follow up with clients who are late with their payments.



- **Monitor your bank account balance regularly.**

This will help you stay on top of your finances and avoid overdraft fees or credit card interest charges.



“Never take your eyes off the cash flow because it’s the lifeblood of business.”

—Sir Richard Branson

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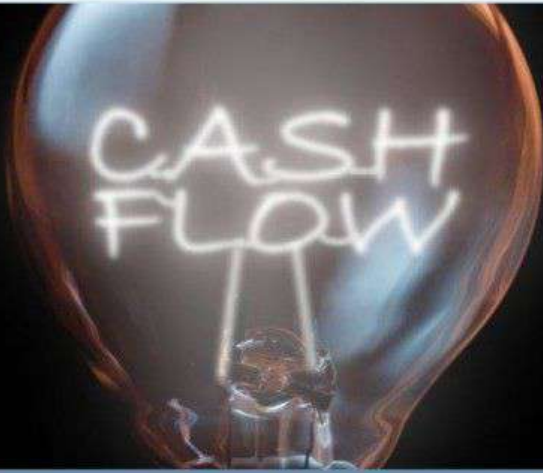
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- Use cash flow forecasting to predict future shortfalls or surpluses.

This will allow you to make necessary adjustments to your spending in advance.

- Look for ways to increase your income.

You may do this by raising prices or offering new products or services.

- Use financial tools effectively.

Use invoicing softwares or expense tracking tools or apps, to automate financial tasks and make them more efficient.



“We were always focused on our profit and loss statement. But cash flow was not a regularly discussed topic. It was as if we were driving along, watching only the speedometer, when in fact we were running out of gas.”

—Michael Dell

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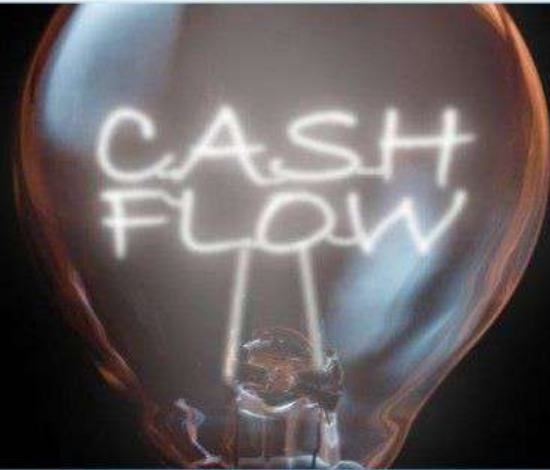
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W e e k l y B u s i n e s s
N e w s l e t t e r

By Shanker Viswanath

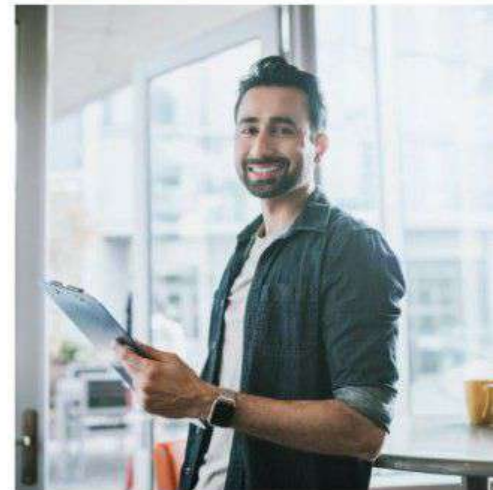


“Entrepreneurs believe that profit is what matters most in a new enterprise. But profit is secondary. Cash flow matters most.”

—Peter Drucker

Seek professional advice.

Engage an accountant or financial advisor if you need help managing your cash flow. They can help you identify problems and suggest solutions.



Remember:
“Revenue is vanity, profit is
sanity, but cash is king.”

—Unknown

